



The Sustainer's Legacy

A guide to planned giving



Community
Cycling
Center



“We are proud to support the future of the Community Cycling Center. We believe in their mission and know that it will require a long-term investment to realize their vision of a vibrant community where all people choose bicycles to stay healthy and connected. As we planned for our family’s future, we also planned for the future of the Community Cycling Center.”

— Jay Graves and Alison Hill-Graves

*Former owner of Bike Gallery and Bicycle Advocate and
former Executive Director of the Community Cycling Center*





The Community Cycling Center's mission is to broaden access to bicycling and its benefits. We believe that bicycles play a vital role in creating healthy and connected communities where everyone can ride together.

Thanks to gifts made by our supporters, we are investing in a future where all Portlanders—regardless of their income, education, or ethnic background—have the opportunity to choose healthy, active transportation.

Designing an Estate Plan That is Right for You.

We want you to know how your estate plan can help you maintain financial well-being while establishing tax-planning strategies and provide for the Community Cycling Center. Your generosity will ensure that our work of broadening access to bicycling and its benefits continues in the future.

In order to design the best estate plan that will benefit you and the organizations you support, we are here to answer your charitable giving questions or refer you to a professional estate planning attorney. The following are several options that you may want to consider when designing an estate plan.

Current Will or Trust

A will or living trust can explain how your property and assets are to be distributed while providing you with tax benefits. For example, your will or living trust can specify a bequest of cash, property, stock, or a percentage of your estate to the Community Cycling Center free of estate tax.

Benefits:

- Avoid probate with a revocable trust.
- Reduce or eliminate your estate taxes.
- Provide for your loved ones.

Bequests

Bequests are the simplest and most common planned giving method. They can be a specified dollar amount, stocks, or a percentage of your total estate. A gift can be made by simply including language in your will or trust designating how and to whom the gift should be made.

Benefits:

- You can specify the exact amount you want to give.
- No need to part with assets during your lifetime.
- Your estate taxes may be reduced in the future.

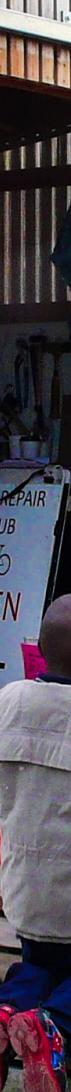




Photo: Theo Forffe

Retirement Plan Assets

The basis for a financially secure future can become a reality through the accumulation of assets in one's retirement account. Because retirement accounts can be exposed to income and estate taxes up to 65%, you may want to consider a different and beneficial way to use your retirement funds. Many of the taxes contributed to retirement plans can be avoided by carefully planning a charitable gift.

Benefits:

- When naming the Community Cycling Center as the beneficiary of some or all of your retirement account, your heirs will avoid income and estate taxes.
- Retirement plans may be the most cost effective gift you can make.
- Naming a nonprofit organization as a beneficiary is simple and quick.

Life Insurance

A gift in the form of life insurance can be a practical gift to our organization. By naming the Community Cycling Center as the owner or beneficiary of a life insurance policy, you will receive an estate tax deduction for the portion of the life insurance proceeds that passes to us. By naming us as the owner of that life insurance policy, you will receive a charitable income tax deduction on the premiums that you pay.

Benefits:

- Reduce your estate taxes when naming the Community Cycling Center as the owner or beneficiary.
- Receive a charitable deduction on premiums paid to your insurance policy by naming us the owner of the policy.
- You have the flexibility of retaining ownership of the policy and naming us as the beneficiary, or secure your family's needs first and name us as a contingent beneficiary.



Photo: Ben Lattrell

Real Estate

If you are thinking of selling land or a building, you may be required to pay capital gains taxes. A charitable contribution of real estate will give you numerous advantages whether you are donating a home, land, or commercial real estate. Please contact the Community Cycling Center regarding gifts of this nature.

Benefits:

- Avoid taxes on the property's appreciation.
- Transfer appreciated property to a Charitable Remainder Unitrust (CRUT) without paying capital gains tax.
- Reduce your taxable estate.
- Receive an income tax charitable deduction for the gift.

Charitable Remainder Unitrust

A Charitable Remainder Unitrust (CRUT) is a custom-designed and individually managed trust that enables you to retain a variable income level for your lifetime or a fixed term of years, claim a current income tax deduction, and make a future gift to the Community Cycling Center.

Benefits:

- Retain income for your lifetime.
- Receive a sizable income tax charitable deduction.
- Make significant gifts to one or more charitable organizations.
- Income payments can increase as the value of the trust increases.



For More Information

We are here to help you with your questions about planned giving or explore ways to direct your gift to a specific area.

Please contact Mike Conway, Development Manager, at 503-288-8864, ext 325 or by email at Mike.Conway@CommunityCyclingCenter.org.

If you have decided to make a planned gift to the Community Cycling Center, we thank you. Please include our name in your estate plan and our legal address: 1805 NE 2nd Avenue, Portland, OR 97212. Our Tax ID is 93-1127186.

The information provided in this brochure is not intended as legal advice. Please consult your estate planning attorney.



Photo: Theo Roffe